



London Borough of Hammersmith & Fulham

AUDIT, PENSIONS AND STANDARDS COMMITTEE

5th December 2013

PENSION FUND VALUE AND INVESTMENT PERFORMANCE

Report of the Executive Director of Finance and Corporate Governance

Open Report

Classification: For Information

Key Decision: No

Wards Affected: All

Accountable Executive Director: Jane West, Executive Director of Finance and Corporate Governance

Report Author: Nicola Webb, Tri-Borough Pension Fund Officer

Contact Details:

Tel: 020 7641 4331

E-mail: nwebb

@westminster.gov.uk

1. EXECUTIVE SUMMARY

1.1. This report prepared by P-Solve, provides details of the performance and market value of the Council's Pension Fund investments for the quarter ending 30th September 2013. It is attached as Appendix 1.

2. RECOMMENDATIONS

2.1. To note the report.

3. REASONS FOR DECISION

3.1. Not applicable.

4. INTRODUCTION AND BACKGROUND

4.1. Not applicable.

5. PROPOSAL AND ISSUES

5.1. Not applicable.

6. OPTIONS AND ANALYSIS OF OPTIONS

6.1. Not applicable.

7. CONSULTATION

7.1 Not applicable.

8. EQUALITY IMPLICATIONS

8.1. Not applicable.

9. LEGAL IMPLICATIONS

9.1. Not applicable.

10. FINANCIAL AND RESOURCES IMPLICATIONS

10.1 Not applicable.

11. RISK MANAGEMENT

11.1. Not applicable.

12. PROCUREMENT AND IT STRATEGY IMPLICATIONS

12.1. Not applicable.

LOCAL GOVERNMENT ACT 2000
LIST OF BACKGROUND PAPERS USED IN PREPARING THIS REPORT

No.	Description of Background Papers	Name/Ext of holder of file/copy	Department/ Location
1.	Quarterly Fund Manager reports	Nicola Webb 020 7641 4331	16 th Floor, Westminster City Hall

LIST OF APPENDICES:

Appendix 1: P-Solve Quarterly report for quarter ended 30th September 2013